

COLUMUBIA BASIN SPORT SOCIETY
COMPILED FINANCIAL INFORMATION
MARCH 31, 2024

COLUMUBIA BASIN SPORT SOCIETY

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MARCH 31, 2024

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Compilation Engagement Report

To the Members of Columbia Basin Sport Society:

On the basis of information provided by management, I have compiled the statement of financial position of Columbia Basin Sport Society as at March 31, 2024, the statements of operations and accumulated surplus for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes. The practitioner in the accounting firm that prepared this compiled information is a director of the Society.

Mike Konkin, CPA
CHARTERED PROFESSIONAL ACCOUNTANT

Trail, B.C.
May 16, 2024

COLUMUBIA BASIN SPORT SOCIETY

STATEMENT OF FINANCIAL POSITION

MARCH 31, 2024

	2024	2023
FINANCIAL ASSETS		
Cash	\$ 89,885	\$ 81,641
Accounts receivable	-	41,882
NET FINANCIAL ASSETS	\$ 89,885	\$ 123,523
NON-FINANCIAL ASSETS		
Equipment net of amortization	\$ 6,358	\$ 5,550
ACCUMULATED SUPLUS	\$ 96,243	\$ 129,073

COLUMUBIA BASIN SPORT SOCIETY
STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS
FOR THE YEAR ENDED MARCH 31, 2024

	2024	2023
REVENUES		
Operating revenue	\$ 176,232	\$ 41,882
Grant revenue - Jump Start	10,000	-
Grant revenue - Participaction	5,000	-
Grant revenue - Rally Together	-	76,640
Grant revenue - Women in Sport	-	5,000
Service income	1,464	-
Other income	70	5,557
	192,766	129,079
EXPENSES		
Advertising	\$ 556	\$ -
Amortization	1,589	-
Bank fees and interest	28	6
Business fees & licences	381	-
Coach grants	4,600	-
Contractors	100,978	-
Insurance	4,050	-
Legal	152	-
Meals & entertainment	707	-
Office expenses	1,992	-
Program expenses - Community Development	36,116	-
Program expenses - Neurodiverse Soccer	9,500	-
Program expenses - Physical Literacy	9,200	-
Program expenses - Rally Together	24,850	-
Program expenses - Safe Sport	1,520	-
Rent	2,025	-
Supplies	5,683	-
Travel	3,698	-
Travel grants	16,000	-
Website	1,971	-
	225,596	6
ANNUAL SURPLUS (DEFICIT)	\$ (32,830)	\$ 129,073
ACCUMULATED SURPLUS, beginning of year	129,073	-
ACCUMULATED SURPLUS, end of year	\$ 96,243	\$ 129,073

COLUMUBIA BASIN SPORT SOCIETY

NOTES TO FINANCIAL INFORMATION

YEAR ENDED MARCH 31, 2024

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions, with the addition of the following:

- Property and equipment are amortized over their estimated useful life
- Accounts receivable
- Accounts payable